



Anti-Slavery and Human Trafficking Statement

18 September 2019

This statement is made by Global Innovation Fund (**GIF**) pursuant to section 54(1) of the Modern Slavery Act 2015 (the **Act**) and constitutes our anti-slavery and human trafficking statement for the financial year ended 31 December 2018.

Global Innovation Fund

GIF is a non-profit investment fund that invests in the piloting, rigorous testing, and scaling of innovations targeted at improving the lives of the poorest people in developing countries. GIF aims to support a portfolio of innovations that collectively open up opportunities and improve lives for millions of people across the developing world. We are supported by the Department of International Development in the UK, the United States Agency for International Development, the Omidyar Network, the Swedish International Development Cooperation Agency, the Department for Foreign Affairs and Trade in Australia, the Department of Science and Technology in South Africa, the Department of Foreign Affairs, Trade and Development in Canada, and Unilever. For further information about GIF, [please click here](#).

What We Do

At GIF, we believe that the best ideas for solving some of the world's most critical problems can come from anyone, anywhere. Through our grants and risk capital, we help breakthrough solutions to global development challenges from social enterprises, for-profit firms, non-profit organisations, researchers, and government agencies to maximise their impact and affect meaningful change. Through grants, loans (including convertible debt), and equity investments, we back innovations with the potential for social impact at a large scale, whether they are new business models, policy practices, technologies, behavioural insights, or new ways of delivering products and services that benefit the poor in developing countries.

We support innovators at all stages of development, from start-up and pilot-testing to larger scale implementation. The innovations we fund can be located in any developing country and can focus on any sector relevant to international development, provided they are committed improving the lives of those living on less than US \$5 a day.

Although we have little direct exposure to issues of slavery and human trafficking in our own supply chain, our investments are frequently undertaken in markets where issues of slavery and human trafficking are prevalent. In effecting investments, we are committed to ensuring that there is no modern slavery or human trafficking in any aspect of the businesses in which we invest or in any part of our own business.

Investment Due Diligence

As part of our investment process, we undertake due diligence into each potential entity into which we seek to invest and monitor regularly our portfolio organisations post-investment. Part of this due diligence process involves carrying out a risk analysis based on the nature and value of the proposed investment. Where an investment is assessed to be in a business that may have potential exposure to issues of slavery or human trafficking, either directly within the business or within the supply chain to such business, we screen them against online databases and require information on:

- the monitoring of primary or secondary suppliers to the business for unfair practices or practices that may compromise slavery or human trafficking laws or regulations locally or nationally;
- policies on fair sourcing of goods and services and any diligence carried out prior to entering into contracts with third parties;
- employment practices, including diversity policies; and
- training for staff.

We also require the business to adhere to our values and our Recipient Code of Conduct as a condition to our investment.

Responses are taken into consideration when making decisions on potential investments, and we make any concerns known to the business into which we are intending to invest. Should issues be identified during our investment or regular monitoring process, we discuss with the relevant business the remedial action required to address the identified issue and may exit the investment if issues are not resolved to GIF's satisfaction.

GIF continues to review our internal policies as well as our investment and monitoring processes in light of the Act.

DocuSigned by:

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Chair



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